WHEREAS,

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) provides $75 million of emergency stabilization funds to CPB to distribute to public media stations to alleviate the severe decreases in underwriting and donations resulting from the economic impacts of the coronavirus;

WHEREAS,

Congress directed that these funds, which are not subject to CPB’s statutory funding formula, be used to maintain programming and services, and to preserve the ability of small and rural public media stations to continue to provide essential information, educational content and services to the American people.

WHEREAS,

In consultation with the public media system and in accordance with the CARES Act, CPB management has developed a plan for the effective and expeditious distribution of these funds to public media stations in this period of extraordinary economic hardship; and

WHEREAS,

The Board of Directors has reviewed CPB’s recommendations for the allocations of these funds as outlined in the proposed plan,

NOW, THEREFORE, BE IT RESOLVED,

The Board of Directors authorizes CPB management to proceed with implementation of the proposed distribution plan for the CARES Act emergency stabilization funds for public media stations as outlined in the attached.
Radio - $37,500,000
Each grantee receives $75,000
398 grantees x $75,000 = $29,850,000
Remaining funds = $7,650,000
Divide remaining funds by 206 grantees that are small\(^1\) or rural\(^2\)
Each receives an additional $37,136
192 grantees receive $75,000
206 grantees receive $112,136

Television- $37,500,000
Each grantee receives $200,000
158 x $200,000 = $31,600,000
Remaining funds = $5,900,000
Divide remaining funds by 98 grantees that are small\(^3\) or rural\(^4\)
Each receives an additional $60,204
60 grantees receive $200,000
98 grantees receive $260,204

\(^1\) CSG grantees with total revenue less than $500k and rural and minority grantees with total revenue less than $5 million.
\(^2\) CSG grantees with coverage area population less than 40 people per square kilometer.
\(^3\) CSG grantees with total revenue less than $5 million.
\(^4\) CSG grantees with a coverage area population that is greater than 19% rural (national average of rural is 19%).