

**RESOLUTION
PUBLIC SESSION
BOARD OF DIRECTORS
CORPORATION FOR PUBLIC BROADCASTING
WASHINGTON, DC
Monday, October 2, 2017**

(5 in favor, 1 absent)

RESOLVED,

That the Board of Directors hereby approves the attached FY 2018 Operating Budget for the Corporation for Public Broadcasting.

RESOLVED,

The President and Chief Executive Officer may, from time to time, make reallocations in the line items of the budget not to exceed ten (10) percent of any line item, provided that such changes are consistent with statutory allocations contained in the Public Broadcasting Act and further provided that the Board is informed sufficiently in advance of such reallocations through reports from the Chief Financial Officer and Treasurer to enable comments or questions if any.

FURTHER RESOLVED,

Consistent with the authority delegated above, in the event of federal budget action that affects CPB's FY 2018 appropriation, the President and Chief Executive Officer may adjust the overall budget to comply with such action.