# Fiscal Year 2018 Radio Station Grant Calculations (updated May 7, 2018)

CSG Expenditure period: 10/1/2017 - 9/30/2019

## **Background**

The following is updated information regarding grant calculations for the Fiscal Year (FY) 2018 Radio Community Service Grants (CSG). For more information regarding your CSG Grant, please review the documents located <a href="here">here</a>.

## FY 2018 Appropriation

The FY 2018 CSG pool is based on a general CPB appropriation for FY 2018 of \$441,978,005. This appropriation amount reflects an advance appropriation of \$445,000,000, less impact of FY 2018 rescission (0.6791%).

## **70 Percent in the First Payment**

In accordance with the CPB Board's resolution of September 2012 and reaffirmed at the April 2016 Board meeting, CPB will once again provide each grantee with 70 percent of its annual CSG in its first payment. As stated on each grantee's FY 2018 CSG Agreement and Certification of Eligibility form, the grant offer is contingent upon CPB's receipt of its authorized appropriation for FY 2018 and is subject to decreases.

#### **Incentive Rate of Return**

The final Incentive Rate of Return (IRR), applicable to Radio CSG Levels C and D, is **0.0529448764**. Fluctuation in IRR from year to year is a function of total radio system non-Federal financial support (NFFS) and the CPB appropriation. There is a two-year lag between station financial data used for CSGs and the CPB fiscal year.

#### FY 2018 Base Grant Amounts

The following information is based on the current appropriation as outlined above.

Level A: \$100,000
Level B: \$71,821
Level C: \$71,821
Level D: \$57,457

#### **Unrestricted and Restricted**

Most of the Radio CSG grant is unrestricted as outlined in the General Provisions. However, all Radio CSG recipients are required to spend a portion of the FY 2018 CSG on national program production and acquisition costs. Specifically, the restricted portion must be used exclusively for the acquisition, production, promotion and/or distribution of national programming of high quality, diversity, creativity, excellence and innovation, with strict adherence to objectivity and balance in all programs or series of programs of a controversial nature.

FY 2018 Unrestricted Percentage: 73.77% FY 2018 Restricted Percentage: 26.23%

## Minority Audience Service Station Support<sup>1</sup>

A station is designated as a Minority Audience Service Station if it meets at least one of the criteria below.

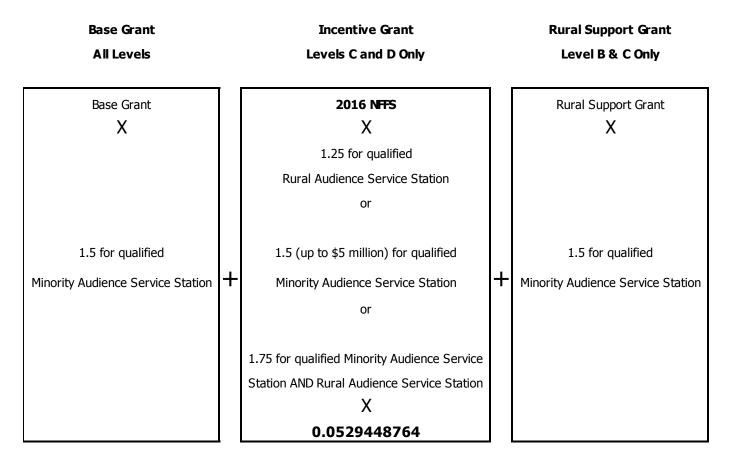
- A measured minority audience composition (cume) greater than 51 percent averaged over the previous three consecutive measured quarters; or
- The station is licensed to a designated Historically Black College or University; or
- The station is licensed to: a) a Native American Tribe; b) a consortium of Native American Tribes; or c) an entity controlled by a Native American Tribe, its community of license is within recognized tribal lands, and a substantial portion of its coverage area includes tribal lands.

### **Rural Audience Service Station Support**

A station is designated as a Rural Audience Service Station if it has a coverage area population density equal to or less than 40 people per square kilometer.

#### **CSG Formulas**

The following information provides basic information regarding how the Radio CSG grants are calculated.



#### **Contact CPB**

All questions about this information should be directed to the Office of Grants Administration at csg@cpb.org. Remember to always identify your station call letters and/or grantee ID number so that we can respond quickly to your inquiry.

<sup>&</sup>lt;sup>1</sup> The information provided under the Minority Audience Service Station and Rural Audience Service Station headings provides a basic overview of the qualifications necessary to receive support in these categories. More information is available in the <u>Radio CSG General Provisions and Eligibility Criteria</u>.